

# a **CLOSER** **LOOK**

## at the *2015-17 State Budget*

### **Overview**

Total Spending – Base: \$70.036 billion  
Total Spending – Act 55: \$72.660 billion  
Net increase: +\$2.623 billion (3.8%)

GPR Spending – Base: \$31.858 billion  
GPR Spending – Act 55: \$32.957 billion  
Net increase: +\$1.099 billion (3.4%)

Positions – Base: 70,357  
Positions – Act 55: 69,939  
Net decrease: -418

Total Bonding – GOV: \$1.556 billion  
Total Bonding – Act 55: \$652 million  
Decrease: \$904 million (58% cut)  
Lowest bonding authorization since 1987-89

Structural Deficit – GOV: \$499 million surplus  
Structural Deficit – Act 55: \$210 million deficit

Property Tax Change on Median Value Home:  
2015-16 GOV: - \$8      2015-16 Act 55: -\$1  
2016-17 GOV: - \$3      2016-17 Act 55: -\$2

Closing balance 2015-17: \$131 million  
\$65 million to statutory balance  
\$66 million net balance