



## Joint Committee on *Finance* SINCE 1911

### Budget Update 7/3/15

#### **Messaging**

On Thursday, the budget-writing Joint Finance Committee approved the 2015-2017 State Budget plan. JFC Co-chairs State Senator Alberta Darling (R-River Hills) and State Representative John Nygren (R-Marinette) issued the following statement regarding passage of the plan:

"The budget plan we passed continues to move Wisconsin in the right direction. It's important to protect our state's hard-working taxpayers, and we are happy to report that this budget does not raise sales, income, or property taxes.

Our top priority this budget season has been investing in public education. We have increased funding for K-12 and we are targeting education reforms to where they are needed most. Wisconsin students are our state's future leaders, and it's vital to invest in their educational foundation.

We have protected Wisconsin's long term care programs for our most vulnerable populations. SeniorCare and FamilyCare will continue to be valuable resources for the people of Wisconsin. It's critically important to ensure that elderly and disabled people throughout our state continue to have access to the services they need.

We have done our due diligence and improved upon the governor's recommendations this budget season. With prudent fiscal budgeting and bold reforms, we have made decisions that will continue to move Wisconsin forward."

The Marklein office provided these [talking points about the GOP tax package](#).

## **Agenda Items**

The Committee approved an omnibus motion which reduces transportation bonding by \$141 million from the previous budget, eliminates the Governor's original Bucks Stadium plan, and makes numerous changes to transportation funding. ([Motion #532](#), 12-4)

### **Transportation -- Transportation Finance**

[Transportation Bond Summary and Pledge of Motor Vehicle Fuel Tax Revenues for Payment of Revenue Bond Debt Service \(Paper #631\)](#)

[Transportation Revenue Options \(Paper #632\)](#)

### **Transportation -- Local Transportation Aid**

[General Transportation Aids \(Paper #640\)](#)

[Mass Transit Operating Assistance \(Paper #641\)](#)

[Transit Safety Oversight Program \(Paper #642\)](#)

[Elderly and Disabled Capital Assistance Program Modifications \(Paper #643\)](#)

### **Transportation -- Local Transportation Assistance**

[Freight Rail Preservation Bonding \(Paper #645\)](#)

[Transportation Facilities Economic Assistance and Development Program \(Paper #646\)](#)

[Transportation Alternatives Program \(Paper #647\)](#)

[Harbor Assistance Program Bonding \(Paper #648\)](#)

### **Transportation -- State Highway Program**

[Southeast Wisconsin Freeway Megaprojects \(Paper #650\)](#)

[Major Highway Development Program \(Paper #651\)](#)

[State Highway Rehabilitation Program \(Paper #652\)](#)

[Major Interstate Bridge Construction \(Paper #653\)](#)

[Construction Manager/General Contractor Pilot Program \(Paper #654\)](#)

[Repeal of Statute Requiring Bicycle and Pedestrian Facilities \(Paper #655\)](#)

[Prohibiting the Use of State Moneys for Community Sensitive Solutions \(Paper #656\)](#)

[Sports and Entertainment District](#)

General Fund Taxes -- Sales and Excise Taxes  
Nexus Creating Activities (Paper #334)

JFC approved an omnibus motion making several changes to Wisconsin's tax structure. ([Motion#533](#), 12-4)

The Marklein office provided these [talking points about the GOP tax package](#)

## **Revenue -- Departmentwide**

### **Revenue -- Tax Administration**

[Additional Auditor Positions](#) (Paper #560)

[Additional Positions for Statewide Debt Collection](#) (Paper #561)

[Mining Construction Fee](#) (Paper #562)

## **General Fund Taxes -- Income and Franchise Taxes**

[Veterans and Surviving Spouses Property Tax Credit](#) (Paper #310)

[Illinois Income Tax Reciprocity](#) (Paper #311)

[Minnesota Income Tax Reciprocity Agreement](#) (Paper #312)

[Earned Income Tax Credit](#) (Paper #313)

[Internal Revenue Code Update](#) (Paper #314)

[Alternative Minimum Tax](#) (Paper #316)

[Jobs Tax Credit Reestimates](#) (Paper #317)

[Reestimate Enterprise Zone Tax Credits](#) (Paper #318)

[Reestimate Expenditure Levels for Expired Tax Credits](#) (Paper #319)

[Convert Two Continuing Appropriations to Sum Sufficient Appropriations](#) (Paper #320)

[Manufacturing and Agriculture Tax Credit Modification](#) (Paper #321)

[Clarification of the Economic Development Tax Credit Statutes](#) (Paper #322)

[Business Tax Credit Notification Requirements](#) (Paper #323)

[Reduce the Supplement to the Federal Historic Rehabilitation Tax Credit](#) (Paper #324)

[Qualified New Business Venture Exception from Penalty Payment](#) (Paper #325)

[Modifications to the Early Stage Business Investment Program](#) (Paper #326)

[Sunset and Modification of State Business Tax Credits \(Paper #327\)](#)

[Convert Refundable Business Tax Credits to Direct Grants \(Paper #328\)](#)

The Committee wrapped up their budget proceedings with an omnibus motion. ([Motion#999](#), 12-4)

Finally, JFC voted to incorporate all of their changes into substitute amendments for Assembly Bill 21 and Senate Bill 21. ([Motion#2015](#), 12-4)

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