

## CEO REPORT

Secretary Hall delivered the CEO report.

- Introduced Katy Sinnott as our Vice President of International Business Development.
- WEDC received \$27,150 in sponsorships and contributions as of September 30, 2014.
- Market Place attendance was closed as of this morning for the Milwaukee location because it had reached max capacity.
- Historic Tax Credit Program:
  - Jake Kuester reviewed the results of the survey for those receiving a Historic Preservation Tax Credit. This information will be used at the meeting on October 30 with the State Historical Society, National Trust for Historic Preservation, the Department of Revenue, and WEDC.
- On November 12 the Budget and Finance Committee will meet to discuss the programmatic goals and objectives for WEDC.
- In response to the discussion at the previous meeting on WEDC's work with Minority and Women owned businesses, WEDC will invite the heads of the minority chambers WEDC partners with to the next Board meeting in the Milwaukee area. The African American Chamber recently awarded their first loan.
- WEDC is involved with the Transform Milwaukee initiative and was present at the first groundbreaking last week.
- WEDC will continue to evaluate the propane supplies in the State to determine if WEDC can be of assistance.

## VP OF CREDIT AND RISK REPORT

Jake Kuester delivered the quarterly report. Payment delinquency rate was presented along with principal delinquency rate as suggested by the most recent audit.

- Ray Dreger asked about the past due report and if we are focusing on addressing the loans on this list. Jake Kuester explained that each one of the loans that are on the 90 days past due list are being very actively pursued.

## COMMITTEE REPORTS

### **Contracts Committee Report**

*The Board was provided a summary from the August 22, 2014 Contracts Committee meeting.*

Corey Hoze delivered the Contracts Committee report.