



Legislative Fiscal Bureau

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May 4, 2015

TO: Senator Kathleen Vinehout
Room 108 South, State Capitol

FROM: Sean Moran, Fiscal Analyst

SUBJECT: Jobs Tax Credit Awards

At your request, I am providing information regarding the jobs tax credit program. The jobs tax credit is a refundable tax credit that can be claimed against the individual income tax, including the alternative minimum tax, and the corporate income/franchise tax for up to 10% of the eligible wages paid to an eligible employee up to \$10,000 per employee and/or the amount of costs incurred to undertake training activities in a tax year, as determined by the Wisconsin Economic Development Corporation (WEDC). WEDC may certify a claimant to receive tax credits for up to 10 years if the person: (a) is operating, or intends to operate, a business in this state; and (b) applies and enters into a contract with WEDC, prior to certification or verification of tax credits, that includes penalties for non-compliance. The maximum amount of jobs tax credits that WEDC can allocate in a calendar year is \$10 million. In addition to the \$10 million limit, WEDC is authorized to reallocate angel and early stage seed investment tax credits that are unused in any calendar year to persons eligible for the jobs tax credit, subject to a 14-day passive review by the Joint Committee on Finance.

Through April, 2015, WEDC contracted or committed \$101.2 million in credits to 75 businesses. An award that has been contracted has been signed and agreed to by both parties, whereas committed credits represents companies with which WEDC has issued a letter of intent to award credits, but that have not been finalized, signed, and contracted by both parties. You requested information identifying each business that has been awarded credits by WEDC and the amount of credits awarded to each business. The requested information is attached to this document.

I hope this information responds to your request, please contact me with any further questions.

SM/sas
Attachment

ATTACHMENT

Jobs Tax Credits Contracted and Committed Through April, 2015 (\$ in Thousands)

<u>Recipient</u>	<u>Contracted Amount of Credits</u>	<u>Recipient</u>	<u>Contracted Amount of Credits</u>
Actuant Corporation	\$568.8	Rice Lake Weighing Systems	\$570.0
Alliance Laundry Systems, LLC	500.0	Ruud Lighting, Inc.	3,275.0
Apogee Wausau Group, Inc	1,340.0	Schreiber Foods, Inc.	4,500.0
Bostik, Inc.	1,500.0	Seda North America, Inc.	4,200.0
Brady Worldwide, Inc.	275.0	SHINE Medical Technologies, Inc.	2,000.0
Briggs & Stratton Corporation	1,500.0	Skyward, Inc.	2,075.0
Brookdale Senior Living Communities, Inc.	1,000.0	Spaulding Clinical Research, LLC	850.0
Cadence, Inc.	500.0	The FNA Group Inc.	700.0
Cambridge Major Laboratories, Inc.	1,100.0	Thilmany, LLC	334.0
Catalent Pharma Solutions, LLC	1,000.0	TJH Manufacturing	165.0
Chicago Fittings Corporation	175.0	Toolamation Services Inc.	135.0
CNH America, LLC	300.0	Travel Guard Group, Inc	1,500.0
Collaborative Consulting	2,250.0	United Natural Foods, Inc.	7,000.0
Connecture, Inc.	1,200.0	United Vaccines, Inc.	230.0
Dynamic Fabrication and Finishing, LLC	1,100.0	Vilter Manufacturing LLC	500.0
Dynamic Recycling, Inc.	360.0	Waukesha Electric Systems	4,000.0
Eaton Corporation	1,000.0	Wells Manufacturing, L.P.	1,010.0
Everbrite LLC	200.0	West Corporation	474.7
Exact Logix Inc.	500.0	WTS Paradigm, LLC	<u>500.0</u>
Federal-Mogul Piston Rings, Inc.	750.0	Total Credits Contracted	\$85,218.5
Fiskars Brands, Inc.	800.0		
Hanna Cylinders, LLC	500.0		
Harken, Inc.	289.0	<u>Credit Recipient</u>	<u>Amount of Credits Committed</u>
Ingeteam Inc.	4,500.0	Airworthy Aerospace Inds Inc	\$620.0
KCS International	820.0	Allen Edmonds Corporation	2,500.0
Kenall Manufacturing	6,250.0	Applied Materials Solutions	800.0
Kerry Inc.	597.0	Coenen Mechanical LLC	400.0
Kohler Co.	2,000.0	Gardner Denver, Inc.	2,000.0
Meijer	5,250.0	Great Northern Innovation	180.0
Melster Candies, Inc.	100.0	Invento Americas, LLC	350.0
Merge Healthcare Incorporated	500.0	PPD Development, L.P.	2,500.0
Milliman, Inc.	475.0	Pratt Industries, Inc.	2,400.0
Milwaukee Electric Tool Corporation	2,050.0	Rexnord Corporation	2,000.0
Niagara Bottling, LLC	500.0	Royal Enfield North America Limited	100.0
Pace Industries LLC	1,400.0	Standex International Corporation	700.0
Phillips-Medisize Corporation	5,000.0	Tyco Fire Products LP	200.0
Pitney Bowes, Inc.	500.0	Vector Custom Gear, Inc.	85.0
Plexus Corp.	2,000.0	Vonco Products, LLC	500.0
Polyfab Corporation	300.0	Weir Minerals	<u>600.0</u>
Rexnord Industries, LLC	250.0	Total Credits Committed	\$15,935.0
		Total Contracted and Committed	\$101,153.5