

Wisconsin State Legislature

SENATE CHAIR
ALBERTA DARLING

317 East, State Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-5830



ASSEMBLY CHAIR
ROBIN VOS

309 East, State Capitol
P.O. Box 8593
Madison, WI 53708-8953
Phone: (608) 266-9171

Joint Committee on Finance *100TH ANNIVERSARY 1911 - 2011*

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative Robin Vos

Date: December 19, 2011

Re: DOA Report to JFC

Attached is a report on cash flow management and the issuance of operating notes from the Department of Administration, pursuant to s. 16.531(1), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:RV:jm



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

SCOTT WALKER
GOVERNOR

MIKE HUEBSCH
SECRETARY

Office of the Secretary
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1741
Fax (608) 267-3842

December 16, 2011

RECEIVED
DEC 19 2011

BY: *St. Finance*

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable Robin Vos, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Darling, Representative Vos and Members:

In accordance with s. 16.531(1), Wisconsin Statutes, I am submitting a report for the next quarter on the use of the authorities conferred in s. 16.53(10)(a), Wisconsin Statutes; s. 20.002(11)(a), Wisconsin Statutes; and Subch. III of Chapter 18, Wisconsin Statutes, related to cash flow management and the issuance of operating notes.

The following is the preliminary General Fund cash forecast for the three months from January 2012 through March 2012. The forecast includes \$800 million in operating note proceeds.

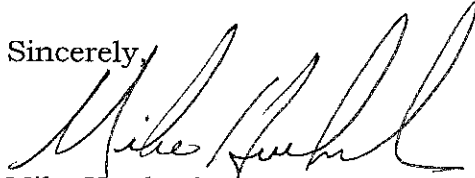
General Fund Cash Forecast
January - March 2012
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	\$532.4	\$532.4	\$3,058.2	\$1,946.5
February	1,644.1	1,132.8	2,366.8	2,526.5
March	1,484.4	97.7	2,119.8	3,506.5
April	97.7			

The Honorable Alberta Darling
The Honorable Robin Vos
Page 2
December 16, 2011

It is not anticipated that the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the temporary reallocation of certain eligible surplus moneys, or the authority granted under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments will be utilized.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike Huebsch". The signature is fluid and cursive, with a large initial "M" and "H".

Mike Huebsch
Secretary

cc: Members, Joint Committee on Finance