



## WISCONSIN LEGISLATIVE COUNCIL

### LAW REVISION MINUTES

Room 225 Northwest, State Capitol  
Madison, Wisconsin

November 8, 2005  
9:00 a.m. – 10:00 a.m.

[The following is a summary of the November 8, 2005 meeting of the Law Revision Committee. The file copy of this summary has appended to it a copy of each document prepared for or submitted to the committee during the meeting. A digital recording of the meeting is available on our Web site at <http://www.legis.state.wi.us/lc/2004studies.htm>.]

#### Call to Order

Co-Chair Grothman called the meeting to order. A quorum was present.

COMMITTEE MEMBERS PRESENT: Sen. Glenn Grothman and Rep. Scott Suder, Co-Chairs; Sens. Tim Carpenter, Neal Kedzie, and Fred Risser; and Rep. Mary Hubler.

COUNCIL STAFF PRESENT: Laura Rose, Deputy Director, Don Dyke, Chief of Legal Services, and Rachel Veum, Administrative Assistant.

APPEARANCES: Nancy Rottier, Director of State Courts; Bruce Munson, Revisor of Statutes Bureau; Carrie Templeton, Executive Assistant, Office of the Secretary, Suzanne Cowan, Director, Office of Credit Unions, Michael Mach, Administrator, Division of Banking, Paul Egide, Director, Office of Consumer Affairs, Randall Schumann, Legal Counsel, Division of Securities, and Ray Allen, Deputy Administrator, Division of Corporate & Consumer Services, Department of Financial Institutions; Dave Stella, Deputy Director, and Vicki Poole, Director of Legislation and Planning, Department of Employee Trust Funds; and Peter Flaherty, Attorney, and Michael Lutz, Supervisor, Department of Natural Resources.

#### Introduction of LRB-0953/1 (Revisor's Revision Bill)

Bruce Munson, Revisor of Statutes, explained the Revisor's revision bill, LRB-0953/1.

*Senator Kedzie moved, seconded by Senator Carpenter, that the Law Revision Committee introduce LRB-0953/1. The motion passed on a unanimous voice vote.*

### **Review and Introduction of Proposed State Agency Remedial Legislation**

Remedial legislation proposals were considered for the following state agencies: Director of State Courts; Department of Financial Institutions, and Department of Employee Trust Funds. The attached chart indicates the Legislative Reference Bureau drafts that were approved for introduction as remedial legislation by the Law Revision Committee.

Due to time constraints, the committee did not consider proposals by the Department of Natural Resources.

### **Plans for Future Meetings**

The next meeting of the Law Revision Committee will be held at the call of the Co-Chairs.

### **Adjournment**

The meeting was adjourned at 10:00 a.m.

DD:LR:rv

Attachment

Law Revision Committee - Summary of Action on Remedial Legislation - November 8, 2005

Agency/Liaison	Draft	Subject	LRC Action			
			Introduce	Amend & Introduce	Defer	No Action
<b>DIRECTOR OF STATE COURTS</b> <i>NANCY ROTTIER, LEGISLATIVE LIAISON</i>	1025/P1	Frequency of permanency plan reviews for a juvenile who is placed outside the home	√			
	1049/1	Access to certain records relating to crime victims				√
	1155/P1	Changing the name of the appropriation for Office of Lawyer Regulation	√			
<b>FINANCIAL INSTITUTIONS, DEPARTMENT OF</b> <i>CARRIE TEMPLETON, EXECUTIVE ASSISTANT</i>	1027/P1	Shareholders of service corporations				√
	1028/P1	Eliminating the WI credit union savings insurance corp	√			
	1418/P1	Various changes re DFI and persons regulated by DFI	√			
	1419/1	Out-of-state branch offices of credit unions	√			
	1420/1	Authority of the Div. of Banking over loan companies and insurance premium companies				√
	1421/1	Regulation of insurance premium finance companies, mortgage bankers, loan originators, and mortgage brokers				√
	1422/1	Administratively dissolved limited liability companies	√			
	1423/1	Insurance requirements for motor vehicle retail installment contracts	√			
	3367/1	Requirements applicable to consumer loans secured by liens on residential real estate				√
<b>EMPLOYEE TRUST FUNDS, DEPARTMENT OF</b> <i>DAVE STELLA, DEPUTY DIRECTOR</i> <i>VICKI POOLE, DIRECTOR OF LEGISLATION &amp; PLANNING</i>	0863/P2	Accelerated death benefit option continuation under WRS				√
	0864/P1	Income continuation insurance errors	√			
	0865/P1	WRS beneficiary standard sequence				√
	0866/P2	Beneficiaries under group life insurance plans administered by ETF				√
	0867/P1	Definition of the term Internal Revenue Code for purposes of benefit plans administered by ETF			√	
	0868/P1	Payment of interest by ETF on credited/refunded moneys				√
	0869/P2	Deferred compensation program	√			
	0870/P2	Death benefits under the WRS	√			
	0871/P2	Process for obtaining a disability annuity under the WRS				√
	0872/P1	Access to medical records possessed by ETF	√			
	0873/P1	Interest rates charged on moneys owed by ETF for benefit programs				√
	0874/P2	Changing the name of the fixed retirement investment trust to the core retirement investment trust	√			
	0875/P1	Life insurance benefits administered by ETF				√
0876/P3	Calculation of death benefits and the amount of a money purchase annuity under the WRS	√				