

SHOWCASE WISCONSIN

TIMELINE FOR INCORPORATION AND IRS FORM 1023 APPLICATION

Step	Date	Task
1	July 23, 2013	WEDC Board approves creation of Showcase Wisconsin, Inc. ("SWI"), subject to approval of Joint Committee on Finance.
2	July 24, 2013	WEDC submits summary of SWI to the Joint Legislative Audit Committee
3		WEDC submits request approval to create SWI to the Joint Committee on Finance, and CEO attends Joint Committee on Finance meeting
4		Submit SWI Articles of Incorporation Note: Notify WEDC Board
5		WEDC appoints SWI Board
6		SWI Board adopts SWI Bylaws and appoints SWI officers
7		File SS-4 to obtain SWI EIN and any state filings
8		SWI Board meets to approve SWI policies and discuss information to be included in the 1023 application including: (1) financial projections, (2) services agreement between WEDC and SWI, (3) projected fundraising strategy upon approval by the IRS, (4) projected WEDC activities supported by SWI, and (5) the criteria by which requests for funds will be evaluated by SWI.
9		Finalize and file IRS Form 1023 Note: Notify WEDC Board of finalized Form 1023 Note: Must file 1023 within 27 months of incorporation of SWI
10		Receive IRS Determination Letter
11		Accept donations