



# Amy Loudenbeck

REPRESENTING WISCONSIN'S 31ST ASSEMBLY DISTRICT

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**Press Release  
For Immediate Release**

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**Rep. Loudenbeck Tax Credit Transferability Bill Signed into Law**

*Unique Economic Development Tool Will Promote Business Growth and Startups in the State*

Janesville, WI....A bill authored by Rep. Amy Loudenbeck (R-Clinton) to allow for tax credit transferability within the state of Wisconsin was signed into law by Governor Walker today.

“I appreciate Governor Walker making another trip to Rock County and for recognizing that this bill was inspired by local economic development professionals. I applaud the work of all of the stakeholders and am looking forward to seeing an uptick in interest in the economic development tax credit program,” said Rep. Loudenbeck.

Tax credits are one of the primary tools in Wisconsin’s economic development toolbox. They help facilitate entrepreneurial endeavors, promote existing business expansion and retention efforts, and secure new business development investments. The bill allows for up to \$15 million of economic development tax credits to be re-assigned over a three year period using a mechanism of pre-approvals and notifications that would be conducted by the Wisconsin Economic Development Corporation and the Department of Revenue.

A copy of the bill is available at the following link:

<https://docs.legis.wisconsin.gov/2013/proposals/sb449>

*Representative Loudenbeck represents the 31<sup>st</sup> Assembly District which includes communities in Eastern Rock and Western Walworth Counties.*

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