



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-3330/2
AJM:amn

2017 BILL

1 **AN ACT relating to:** a study of affordable housing financing.

Analysis by the Legislative Reference Bureau

This bill requires the Wisconsin Housing and Economic Development Authority to conduct a study of mechanisms for funding affordable housing, including an evaluation of social impact bonding and other bonding programs for financing affordable housing units. The bill requires WHEDA to submit a report of its findings and recommendations for funding the creation of affordable housing for low-income persons in this state to the legislature and the governor.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 **SECTION 1. Nonstatutory provisions.**

3 (1) STUDY OF FUNDING FOR CREATING NEW AFFORDABLE HOUSING. The Wisconsin
4 Housing and Economic Development Authority shall conduct a study of funding
5 mechanisms for creating affordable housing for low-income persons in this state.
6 The study shall include an evaluation of social impact bonding and other bonding
7 programs for creating affordable housing units. No later than January 31, 2018, the

BILL

SECTION 1

1 authority shall submit a report of its findings, including recommendations for
2 funding the creation of affordable housing for low-income persons in this state, to
3 the legislature in the manner provided under section 13.172 (2) of the statutes and
4 to the governor.

5 (END)