

State of Misconsin 2017 - 2018 LEGISLATURE

LRB-3305/1 MPG:ahe

2017 BILL

1 AN ACT *to create* 234.38 of the statutes; **relating to:** eviction prevention grants.

Analysis by the Legislative Reference Bureau

This bill requires the Wisconsin Housing and Economic Development Authority to issue up to \$1,000,000 in bonds to make grants directly to individuals and families or to one or more local housing authorities for the purpose of providing rent assistance to individuals and families who are in danger of being evicted from their residences.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 **SECTION 1.** 234.38 of the statutes is created to read:

3 **234.38 Eviction prevention grants.** The authority shall issue its negotiable

4 bonds in such principal amount and length of maturity as to provide sufficient funds,

5 not to exceed \$1,000,000, to make grants directly to individuals and families or to one

6 or more housing authorities under s. 59.53 (22), 61.73, 66.1201, or 66.1213 for the

2017 – 2018 Legislature – 2 – BILL

- 1 purpose of providing rent assistance to individuals and families who are in danger
- 2 of being evicted from their residences.

3

(END)