



To: Republican Assembly Caucus
From: Cory Fish, Director of Tax, Transportation, and Legal Affairs
Date: February 12, 2019
Re: Manufacturing Fact Sheet

About Manufacturing in Wisconsin

Manufacturing is the largest sector of Wisconsin's economy – a healthy manufacturing sector is critical to Wisconsin's economic health.

- Wisconsin has 490,500 manufacturing jobs – the 2nd most per capita in the U.S.
- There are roughly 9,000 manufacturing businesses in Wisconsin.
- Manufacturing produces about \$59 billion of economic output in Wisconsin each year – nearly 20% of our state's economy.
- Wisconsin exports \$20.8 billion of manufactured goods each year – 93% of our total exports.

The Importance of Manufacturing Jobs

Manufacturing built the middle class in Wisconsin. The industry provides family-supporting jobs with high wages and generous benefits to thousands of people in our state. These jobs are available to anyone willing to work hard, regardless of educational attainment or socioeconomic background.

- The average manufacturing job in Wisconsin paid \$57,001 per year in 2017 – a solid middle class job.
- The average annual pay in Wisconsin is \$46,270, so a manufacturing jobs pays an average of \$10,731 more – or 23% higher than average.
- Manufacturing jobs in Wisconsin account for \$26.6 billion in annual wages for Wisconsin families.

The Manufacturing & Agricultural Tax Credit (MAC) Success Story

The MAC has proven to be an incredible tool to incentivize investment in Wisconsin's manufacturing sector. It has led to increased manufacturing jobs, higher manufacturing wages, and investment in new manufacturing equipment. The MAC continues to pay huge dividends for middle class families!

- Wisconsin has created 43,700 net new manufacturing jobs since the MAC was enacted.
- With average annual pay of \$57,001, these new jobs have produced an estimated \$4.49 billion in additional wages for Wisconsin families.
- Department of Revenue (DOR) data shows that \$710 million in new manufacturing equipment was purchased between 2013 and 2017 beyond what was being bought prior to the MAC.
- In May of 2018, year-over-year manufacturing wages grew by 4.7%.
- In July of 2018, Wisconsin's year-over-year growth in new manufacturing jobs was 2nd highest in the country, and first in the Midwest.