

STATE REPRESENTATIVE • 52nd ASSEMBLY DISTRICT

## FOR IMMEDIATE RELEASE

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## Rep. Thiesfeldt Encouraged by \$575 Million Revenue Increase

Strong Growth Indicates Wisconsin is on Track and Creating Jobs

**Madison, WI** –Today, Representative Jeremy Thiesfeldt (R-Fond du Lac) commented on the non-partisan Legislative Fiscal Bureau (LFB) memo detailing higher than expected revenue projections for the State of Wisconsin. The LFB projects a \$575 million increase in revenue by the end of the fiscal year 2015 than previously anticipated.

"These new figures indicate Wisconsin is economically stable and pointed in the right direction. The leadership of Governor Walker and a Republican majority has turned our business climate around and in turn, our finances," exclaimed Rep. Thiesfeldt. "I will be encouraging additional funding for K-12 education as well as an increase in the size of the proposed income tax cut."

Rep. Thiesfeldt concluded, "A little more than two years ago when I joined the state legislature, our state was facing a \$3.6 billion projected deficit. Thanks to some tough decisions by Governor Walker, the legislature and the voters, we now have a projection of ½ billion dollar revenue increase, property taxes have decreased, income taxes will be cut, and the 'Rainy Day Fund' is growing. This is what fiscal responsibility looks like."

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