

THIRD DISTRICT LEADING INDEXES: JANUARY 2012

Pennsylvania

The leading index for Pennsylvania was 2.3 in January. The state experienced a positive growth rate in its coincident index — reflecting positive current economic activity. Also, the index of delivery times from the Institute for Supply Management’s manufacturing survey increased. However, initial unemployment claims increased and building permits decreased. Overall, Pennsylvania’s leading index for January suggests expansion in the state’s economy into the third quarter of 2012.

New Jersey

The leading index for New Jersey was 2.6 in January. The state’s coincident index rose, and initial unemployment claims decreased. In addition, the index of delivery times from the Institute for Supply Management’s manufacturing survey rose. On the other hand, building permits fell. Overall, New Jersey’s leading index for January suggests expansion in the state’s economy into the third quarter of 2012.

Delaware

The leading index for Delaware was 2.6 in January. The state experienced a positive growth rate in its coincident index and an increase in building permits. The index of delivery times from the Institute for Supply Management’s manufacturing survey increased. However, initial unemployment claims increased. Delaware’s leading index for January suggests expansion in the state’s economy into the third quarter of 2012.

Area	January	December	November
Pennsylvania	2.3	2.4	1.9
New Jersey	2.6	2.2	2.0
Delaware	2.6	1.7	1.0
US	2.2	1.9	1.6

* Values are subject to monthly revision.

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