



# Mike Kuglitsch

STATE REPRESENTATIVE • 84<sup>TH</sup> ASSEMBLY DISTRICT

**FOR IMMEDIATE RELEASE**

**July 28, 2015**

**Contact: Rep. Mike Kuglitsch (608) 267-5158**

## **Kuglitsch Votes to Support Economic Development in Southeastern Wisconsin**

**Madison** — Representative Mike Kuglitsch (R-New Berlin) issued the following statement regarding the passage of the new Milwaukee Bucks Arena Entertainment District on a vote of 52-34.

**“The passage of the Milwaukee Bucks Arena funding proposal will create a ripple effect of economic development across the state and ensures another steady source of revenue in the upcoming years. Simply put, we cannot afford to lose the tax revenues an NBA franchise generates for Wisconsin, which would happen if we did not invest state dollars. With the passage of SB 209, we are able to ensure that for every one dollar the state invests into a new arena, we get two dollars back in economic development.**

**“Two of my goals as a legislator are to foster job creation and promote fiscal responsibility. I believe that this proposal fulfills both of these goals. With player salaries continually rising, the economic benefit of housing an NBA franchise in Milwaukee will financially benefit our entire state. The construction of a new arena will generate millions of dollars in income tax revenue over the next 20 years, and it is estimated that the project will create thousands of construction and permanent jobs within the new arena district.**

**“The plan for the arena has undergone numerous revisions that provide taxpayer protections and ensure private financial investment. The public will be safeguarded from cost overruns and will not be held responsible for the maintenance of the arena. With the added ticket surcharge and 50% of the funds coming from private sources, the legislature has done its due diligence in bringing forward a sensible proposal, without tax increases.**

**“There is a reason that cities like Las Vegas and Seattle are clamoring for an NBA franchise to be relocated to their respective cities. This is a once in a lifetime chance to bring real development to Milwaukee, and when Milwaukee succeeds the entire state stands to benefit. This proposal guarantees that Wisconsin is home to an NBA franchise for decades to come.”**

###