



# WISCONSIN LEGISLATURE

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## **Bi-Partisan Digital Assets Bill Passes Assembly Unanimously**

(MADISON) Rep. Melissa Sargent (D-Madison) and Rep. Rob Brooks (R-Saukville) celebrated the passage of Assembly Bill 695 which creates a uniform standard for digital assets in Wisconsin after a person dies or becomes incapacitated.

“AB 695 is a much-needed, common-sense bill that aligns state statutes with the Uniform Law Commission’s guidelines for digital assets,” Rep. Rob Brooks stated. “In an era where new technology and digital data are widespread, it is crucial that we protect the digital assets of Badger State citizens.”

"This bill modernizes fiduciary law for the Internet age," Rep. Sargent stated. "In an increasingly paperless world, this bill creates certainty for after-death decisions regarding important digital accounts. People will now be able to access their loved ones varied accounts. Everything from life insurance to family pictures are now in online, digital form. AB 695 will protect those accounts and ensure that they are dealt with in a legal manner much like tangible property."

AB 695 is supported by the State Bar of Wisconsin, Facebook, Microsoft, Wisconsin Bankers Association, and the Motion Picture Association of America.

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