



For Immediate Release

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Assembly Democrats Introduce Resolution for FoxConn Transparency

Resolution would make the FoxConn contract publicly available on the WEDC website

MADISON – Today, Assembly Democratic Leader Representative Gordon Hintz (D-Oshkosh) introduced a resolution to make the \$3 billion FoxConn contract publicly available on the WEDC website. Currently, only WEDC Board members have seen the contract. The deal will be voted on by the WEDC Board in a closed session on Wednesday, November 8th.

“The FoxConn deal is the largest taxpayer giveaway by a state to a foreign corporation in the country’s history. This amount of taxpayer money deserves the strongest public scrutiny. Instead, the deal was written and negotiated behind closed doors,” stated Rep. Hintz “In a sign of how toxic this deal is to the public, Governor Walker has stopped talking about it at public events.”

After pressure from Wisconsin Democrats and Republican leadership, WEDC Secretary Mark Hogan released the contract to WEDC Board members Monday morning. Hogan indicated the public would not be able to review the contract until it is already signed. A Legislative Fiscal Bureau analysis concluded that, under a best-case scenario, the state would not recoup the \$3 billion tax credits until 2043 at the earliest.

“Governor Walker has made promises before and we’ve seen the results – poor accounting, fraudulent loans, and thousands of jobs outsourced on his watch. We simply can’t trust that this deal will protect our hard earned taxpayer dollars when the Governor’s track record is full of economic development failures,” Rep. Hintz concluded.

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