

# STATE OF WISCONSIN

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## JOINT COMMITTEE ON FINANCE

May 15, 2023

### JFC Co-Chairs' Statement on Revenue Re-estimates

**Madison, WI** - The Co-Chairs of the Joint Committee on Finance (JFC), Senator Howard Marklein (R-Spring Green) and Representative Mark Born (R-Beaver Dam) issued the following statement in response to the Legislative Fiscal Bureau's (LFB's) announcement that tax collections will be lower than the January 25 report by \$755.1 million, or -1.16%.

“The LFB’s re-estimate confirms that the legislature is on the right track as we craft a cautious budget that funds our priorities, addresses our obligations and prepares for the future. The re-estimates reflect the current economic environment we are in and the reality we face over the next three years. In response to this reality, we will continue to craft a responsible budget that is made for Wisconsin.”

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